

Statement by Ranking Member Spencer Bachus (R-AL) regarding Citigroup's announced new credit card practices

March 1, 2007

"I commend Citigroup for taking this significant step in improving its practices and for leading the industry in the right direction in being fair and transparent with its customers. I have been concerned about these issues for some time now and I am pleased to see companies taking these concerns seriously and making proactive changes."

###