

Bachus Statement During Humphrey Hawkins Hearing

February 25, 2009

WASHINGTON - Congressman Spencer Bachus (R-AL), the top Financial Services Committee Republican, issued this statement during the Humphrey Hawkins hearing with Federal Reserve Chairman Ben Bernanke:

"There is substantial private capital sitting on the sidelines, but it has been frozen in place because of the fits-and-starts, and lack of coherence, that have characterized government rescue efforts to date.

"Decisions continue to be made in a stress-filled environment, seemingly with little consideration of the long-term consequences. What is needed instead is certainty and consistency as to what government actions and policies will be going forward."

###