

## Ranking Member Bachus Statement on the Economy, Stimulus Proposal

Chairman Frank's Comments at Odds With Public Opinion

February 6, 2009

WASHINGTON - Congressman Spencer Bachus (R-AL), the top Financial Services Republican, issued this statement on the stimulus proposal being considered in Congress in light of the Labor Department's monthly job report and Chairman Frank's disappointing reaction to it:

"This massive spending proposal is twice as big as the New Deal, and will cost the average American family almost \$7,000. Because all of this borrowing and spending will have enormous consequences for future generations, in a democracy asking questions and raising concerns is the right thing to do."

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NOTE: A newly released CBS poll showed that, "Given a choice between higher government spending and tax cuts ... Americans choose tax cuts: 59% say that is a better approach towards trying to end the recession." View the entire poll [here](#).